

PRODUCT HIGHLIGHTS SHEET

PMB Shariah Cash Management Fund

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorized committee or persons approved by the Board of Directors of PMB Investment Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlight Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorized the issuance of PMB Shariah Cash Management Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorization of PMB Shariah Cash Management Fund and lodgment of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends PMB Shariah Cash Management Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the PMB Investment Berhad responsible for PMB Shariah Cash Management Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This document is dated 26 September 2017.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PMB SHARIAH CASH MANAGEMENT FUND

Product Type	Unit Trust	Date Relaunch	8 th October 2012
Issuer/Manager	PMB Investment Berhad	Trustee	AmanahRaya Trustees Berhad
Shariah-compliant	Yes	Shariah Adviser	BIMB Securities Sdn Bhd
Capital Protected / Guaranteed	No	Dealing Frequency	Every Business Day
Financial Year End	30 th June	Distribution Policy	Monthly, subject to the availability of income.

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is suitable for investors who:

- have a low risk tolerance level;
- have either short, medium or long term investment horizon;
- look for regular and stable though low level of return;
- look for alternative to Islamic deposit placements with tax incentive; and
- look for alternative to Islamic deposit placements that does not require determination of tenure on placements.

* Investors should consult their financial advisers if in doubt whether this product is suitable for them.

Investor is required to undergo a suitability assessment process in order to determine the range of products that suit their risk profile and needs.

KEY PRODUCT FEATURES

WHAT UNIT TRUST FUND ARE YOU INVESTING IN?

- You are investing in a unit trust fund constituted in Malaysia that aims to provide investors with high degree of liquidity while maintaining capital stability through investments primarily in Shariah approved money market instruments and debt securities.
- The Fund aims to provide monthly distributions on a best effort basis, subject to the availability of income for the financial period. The distribution may be in the form of cash or additional units.

Please refer to **Chapter 3** of the Master Prospectus for further information on product features.

Investment Strategy

- The Fund seeks to achieve its objective by investing in near term Islamic money market instruments, Islamic deposit placements and sukuk in Malaysia that mature within 365 days. Nevertheless the Fund can invest up to 10% of its NAV in Islamic money market instruments, Islamic deposit placements or sukuk with maturity period exceeding 365 days but not longer than 732 days.
- The Fund shall invest up to 100% of its NAV in Islamic money market instruments, Islamic deposit placement and/or sukuk that are liquid and conform to the Shariah principle. Notwithstanding the Fund can invest up to 10% for short dated sukuk maturing between 365 days to 732 days.

Please refer to **Chapter 3** of the Master Prospectus for further information on investment strategy.

Shariah Principles Applicable

- Investor appoints PMB Investment to manage and invest the Fund under the Islamic contract of 'Wakalah' or Agency
- PMB Investment is appointed to undertake the investment activities on behalf of the investors for 'Ujrah' or fee.

Parties Involved

- *PMB Investment Berhad*: the Manager of the Fund
- *AmanahRaya Trustees Berhad*: the Trustee of the Fund
- *BIMB Securities Sdn Bhd*: the Shariah Adviser of the Fund

Please refer to **Chapter 6 & 7** of the Master Prospectus for details on the Manager, Trustee and Shariah Adviser.

Possible Outcomes

As the Fund will invest primarily in the equity market, its NAV and hence your investment capital will be subject to the market fluctuation. *Assuming as a result of the market movement, the Fund and your investment may possibly end with the following outcomes:

Movement of the Fund's NAV	Outcome of your investment capital
Increase by 10%	Increase by 10%
Decrease by 10%	Decrease by 10%

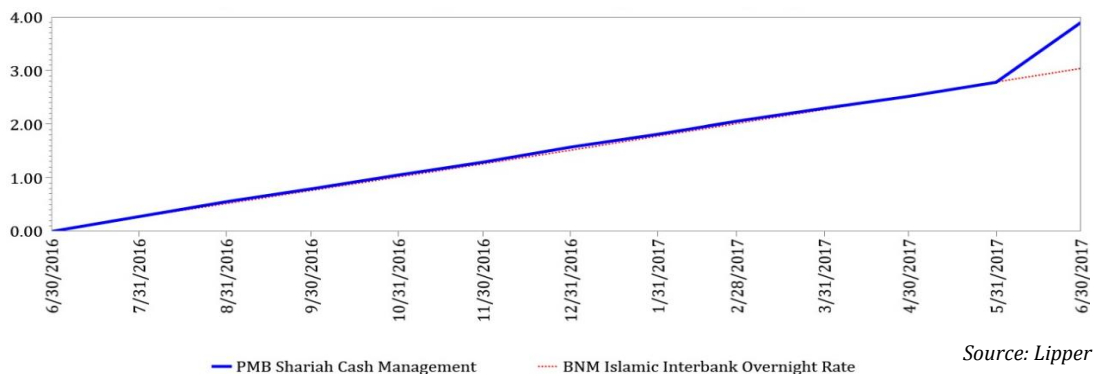
*Other things remain unchanged

Fund Performance

Basis Of Fund Performance Computation

The calculation for Average Total Return and Annual Total Return of the Funds is based on computation methods of Lipper and sourced from Lipper for Investment Management (Lipper IM). The basis of computation is on NAV-to-NAV or Bid-to-Bid, income re-invested, over a specified period. Lipper IM is an application that provides comprehensive fund information and performance, fund ratings, analytic tools and charting. Information about Lipper IM can be obtained from www.lipperweb.com.

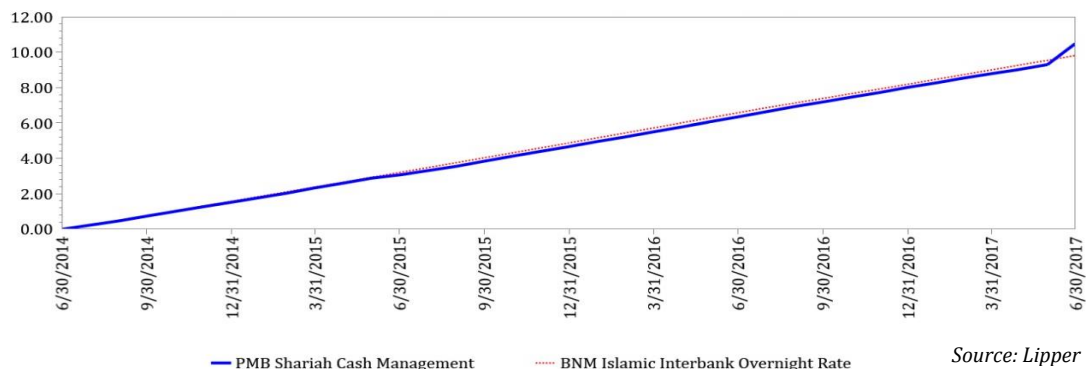
1-year fund performance



1-Year Fund Performance Review

For the 1-year period ended 30 June 2017, PMB Shariah Cash Management (PMB SCMF) posted a return of 3.89% against the return of 3.04% on the BNM Islamic Interbank Overnight Rate.

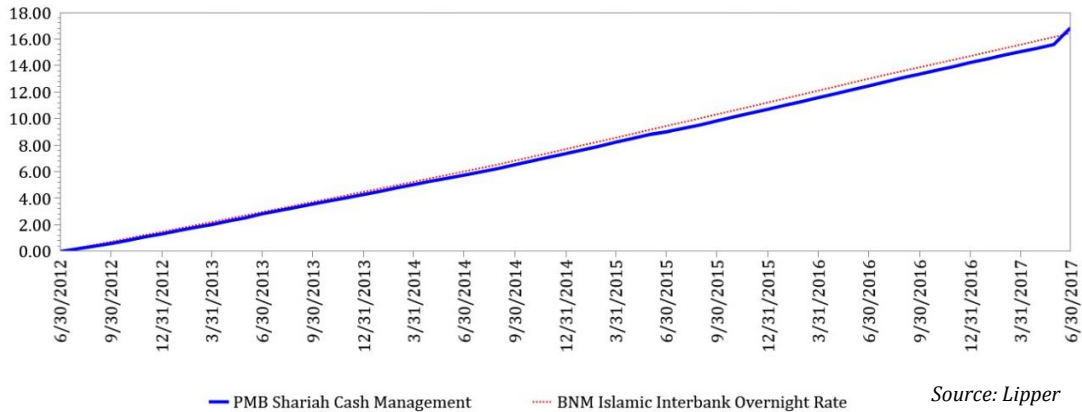
3-year fund performance



3-Year Fund Performance Review

For the 3-year period ended 30 June 2017, PMB SCMF posted a return of 10.48% against the return of 9.81% on the benchmark.

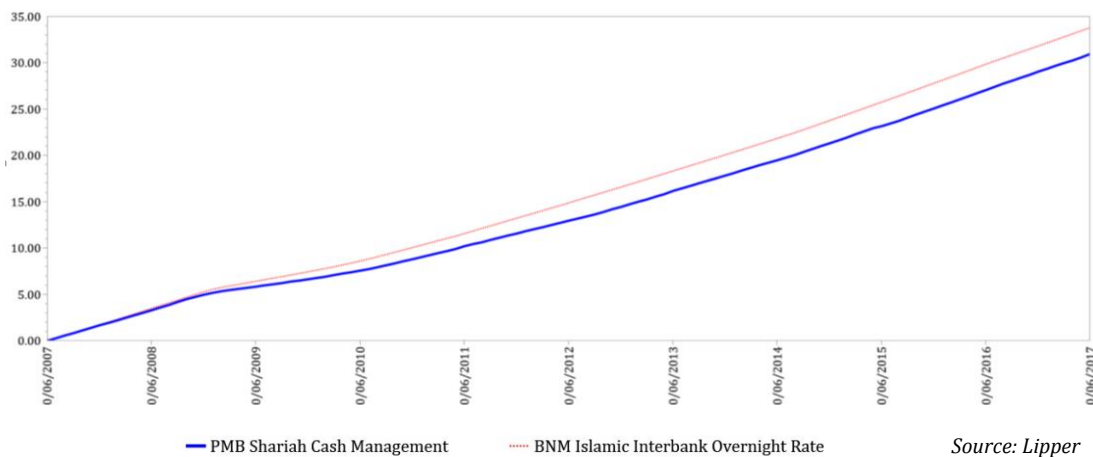
5-year fund performance



5-Year Fund Performance Review

For the 5-year period ended 30 June 2017, PMB SCMF posted a return of 16.84% against the return of 16.44% on the benchmark.

10-year fund performance



10-Year Fund Performance Review

For the 10-year period ended 30 June 2017, PMB SCMF posted a return of 30.94% against the return of 33.77% on the BNM Islamic Interbank Overnight Rate.

Note: Change of benchmark:

28 April 2013 – BNM Overnight Islamic Interbank Overnight Rate quoted at the Islamic Interbank Money Market (IIMM) of Bank Negara Malaysia.

Average Total Return

Fund / Benchmark	For The Period Ended 30 June 2017			
	1 Year	3 Years	5 Years	10 Years
PMB SCMF	3.89%	3.38%	3.16%	2.73%
Benchmark	3.04%	3.17%	3.09%	2.95%

Source: Lipper

Annual Total Return

Annual Total Return For the Past 10 Financial Year Ended 30 June

Year	PMB SCMF	Benchmark
2017	3.89%	3.04%
2016	3.17%	3.26%
2015	3.07%	3.21%
2014	2.83%	2.97%
2013	2.84%	2.96%
2012	2.49%	3.18%
2011	2.43%	2.91%
2010	1.59%	2.16%
2009	2.42%	2.99%
2008	2.92%	3.46%

Distribution Highlight

Financial Year End	30 June		
	2017	2016	2015
Gross Distribution Per Unit - Cash (sen)	1.51	1.50	1.49
Net Distribution Per Unit - Cash (sen)	*1.51	*1.50	*1.49

* Distribution is in the form of 'units

Portfolio Turnover Ratio (PTR)

2017	2016	2015
1.37 times	1.88 times	2.60 times

The PTR was lower than the previous year as a result of a decrease in trading activities undertaken by the Fund during the financial year.

Asset Allocation

Year	2017	2016	2015
Islamic money market instruments	-	-	10.63%
Deposit placement and others	100.00%	100.00%	89.37%

The Fund exposure in deposit placement was at 100.00% in 2017.

Historical Financial Highlights

Financial Year Ending 30 June

Extract of Audited Statement of Income and Expenditure

Financial Year End		2017	2016	2015
Total Investment Income/(loss)	(RM)	1,196,366	992,598	891,779
Total Expenses	(RM)	(159,968)	(120,365)	(103,498)
Net Income/(loss) before taxation	(RM)	1,036,398	872,233	788,281
Taxation	(RM)	-	(41,827)	(21,205)
Net Income/(loss) after taxation	(RM)	1,036,398	830,406	767,076

Extract of Audited Statement of Assets and Liabilities

Financial Year End		2017	2016	2015
Total Investment	(RM)	39,262,005	36,139,490	27,674,283
Other Asset	(RM)	237,092	205,681	216,579
Total Assets	(RM)	39,499,097	36,345,171	27,890,862
Total Liabilities	(RM)	(396,047)	(323,783)	(232,612)
Net Asset Value	(RM)	39,103,050	36,021,388	27,658,250
Unit Holders Funds	(RM)	39,103,050	36,021,388	27,658,250

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

Total Annual Expenses

The table below shows the total annual expenses incurred by the Fund in its respective preceding financial year-end. The percentage was calculated based on the Average NAV.

Fund	Mgt Fee		Trustee Fee		Fund Expenses		Total Expenses	
	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)
PMB SCMF	119	0.35	17	0.05	24	0.07	160	0.47

Management Expenses Ratio (MER)

The MER of the Fund for the respective latest financial years are as follows:

Fund/Financial Year End	2017	2016	2015
PMB SCMF	0.47	0.45	0.41

KEY RISKS

You should be aware that –

- The value of your investment, and the distribution payable, may go down as well as up.
- The return of the Fund is not guaranteed.

Profit/Interest Rate Risk

Movements in interest rate will have an impact on a management of a fund. This risk refers to the effect of profit/interest rate changes on the market value of Islamic money market instruments, Islamic deposit placements and sukuk. Any downward movement of the profit/interest rate may result in a loss of the expected return from the Fund's investments in Islamic money market instrument and Islamic deposit placement. The value of the sukuk has a tendency to move inversely with the movement of the profit/interest whereby the prices of the sukuk may fall when profit/interest rates rise, and vice versa.

The interest rate is a general indicator. Although the Funds does not invest in interest bearing instruments, the movement of the interest rate will have an impact on the profit rate of the Islamic money market instruments and Islamic deposit placement, and consequently affect the expected return of the Fund's investments.

Please refer to **Section 3.5** of the Master Prospectus for further information on product specific risks.

Credit/Default Risk

Credit risk relates to the creditworthiness of the issuers of the sukuk and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the sukuk. In the case of rated sukuk, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a sukuk either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the sukuk. This could adversely affect the value of the fund.

Please refer to **Section 3.5** of the Master Prospectus for further information on product specific risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

- Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Sales Charge * (imposed for every transaction performed)	IUTA, UTC and direct purchase	Nil
	EPF Members' Investment Scheme	Nil
Repurchase Charge	Nil	
Switching Fee	Up to RM25.00 per transaction	
Transfer Fee	Up to RM10.00 per transaction	
Other Charges (imposed for every transaction performed)	<ul style="list-style-type: none"> • Bank charges • Telegraphic Transfer charges 	Rate is determined by the appointed bankers
Distribution Channel(s)	<ul style="list-style-type: none"> • IUTA • UTC • Direct Purchase 	

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

Please refer to **Chapter 4** of the Master Prospectus for further information on product fees and charges.

- Payable indirectly by you

Management Fee	0.4% per annum
Trustee Fee	0.05% per annum
Other Fees Charged by the Fund	<ul style="list-style-type: none"> • Commissions/fees paid to brokers/dealers; • Auditor's fee; • Tax adviser's fee; • Valuation fee; • Taxes; • Custodial Charges; • Tax voucher/distribution warrants; and • Any other fees/expenses permitted by the Deed

*Note: In addition, the above fees and charges are subject to the GST at the prevailing rate.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- It is our policy that the Fund is valued on a daily basis at the end of a Business day.
- You may obtain our latest information on the Fund's price at our website, pmbinvestment.com.my.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

• **Cooling-off Period**

If you are a first time individual investor, you have the right to withdraw your application for investment within six (6) business days, beginning from the day the completed application is received and accepted by us. You are entitled to receive a full refund of the money initially invested i.e. the NAV per unit on the day the Units were first purchased and the sales charge per unit originally imposed on the day the Units were purchased.

Investor may exit from this investment on any business day by completing a Transaction Form together with a photocopy of NRIC. The money payable out of this transaction must be refunded to the investor within 10 days of receipt of cooling-off.

• **Redemption / Repurchase**

- You may exit from this investment on any business day by completing a Transaction Form together with a photocopy of your NRIC.
- If a repurchase applications is received on or before 9.15 a.m., repurchase monies will be paid on the next business day (T+1). For repurchase application received after 9.15 a.m., the request is deemed to have been received on the next business day and repurchase monies will be paid on the following business day.
- The applicable repurchase price would be based on the NAV or unit at the end of the business day on which the request to repurchase is received by the manager.
- In the event of any technical difficulties beyond the Manager's control or should the redemption request in the sale of unit cannot be liquidated at the appropriate price or on adequate terms and is as such not in the interest of the existing Unit Holder, redemption monies may be paid at such other period or as may be permitted by the relevant authorities from time to time.
- There is no minimum number of units for redemption but Unit Holder must retain at least RM1,000 upon partial redemption for PMB SCMF.
- If the units are held in the names of more than one unit holders, where mode of holding is specified as "Joints Application", redemption request will have to be signed by all the joints holders unless the joints applicant is a minor.
- No redemption charge is imposed when you redeem your investment. However, any applicable bank charges and other bank fee incurred as a result of a withdrawal by way of telegraphic transfer, bankers cheque or other special payment method will be borne by you.

Please refer to **Chapter 5** of the Master Prospectus for further information on valuations and redemption details.

CONTACT INFORMATION

WHO SHOULD I CONTACT FOR FURTHER INFORMATION OR TO LODGE A COMPLAINT?

- You can call us, PMB Investment Berhad, at (03) 2785 9900, email us at investorrelation@pelaburanmara.com.my or visit our appointed distributors as listed on pmbinvestment.com.my. Our business address is at Level 20, 1 Sentral, Jalan Rakyat, Kuala Lumpur Sentral, 50470 Kuala Lumpur.

- For any complaint or internal dispute resolution, please contact :

Investor Relation Unit
PMB Investment Berhad
Level 20, 1 Sentral
Jalan Rakyat, Kuala Lumpur Sentral
50470 Kuala Lumpur.

- Please state the date, time, place of occurrence, person involved and nature of your complaint or dispute. You may also lodge your complaint through telephone calls.

- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

- (a) via phone to : (03) 2282 2280
- (b) via fax to : (03) 2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

- You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at: (03) 6204 8999
- (b) via fax to: (03) 6204 8991
- (c) via e-mail to: aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to:

Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur.

- Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau :**

- (a) via phone to : (03) 2092 3800
- (b) via fax to : (03) 2093 2700
- (c) via e-mail : complaints@fimm.com.my
- (d) via online complaint form available at : www.fimm.com.my
- (e) via letter : **Legal, Secretarial & Regulatory Affairs**
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur.

Please refer to **Section 12.5 – 12.7** of the Master Prospectus for further information on contact information.

APPENDIX: GLOSSARY OF TERMS

<ul style="list-style-type: none"> • Bursa Malaysia: Malaysia's stock exchange managed by Bursa Malaysia Berhad; • Business day: A day on which the Bursa Malaysia is open for dealings; • Cut-off time: The time by which requests for unit purchases or redemptions by investors are accepted each day up to the unit trust fund's dealing cut-off time and are processed using the same day-end's NAV prices; • Deed: The principal and the supplemental deeds of the relevant Fund made between the Manager and the Trustee; • EPF: Employees Provident Fund; • FIMM: Federation of Investment Managers Malaysia; • Forward pricing: The determination of the unit price based on the NAV per unit of the Fund as at the next valuation point after a request for sale or repurchase of Units is received; • Fund: PMB Shariah Cash Management Fund; • GST: Goods and services tax; • IUTA: 'Institutional Unit Trust Adviser', which is an institution, a corporation or an organization registered with the FIMM in accordance with FIMM's Guidelines for Registration of Institutional Unit Trust Adviser for the marketing and distribution of unit trusts; • Long term: A period of more than 5 years; • Medium term: A period of between 3 and 5 years; • NAV: Net Asset Value; • SAC: Shariah Advisory Council; • SC: Securities Commission Malaysia, established under the Securities Commission Act, 1993; • Securities: Debentures, stocks or bonds issued or proposed to be issued by any government; shares in or debentures of, a body corporate or an unincorporated body; or units in a unit trust scheme or prescribed investments, and includes any right, option or interest in respect thereof; • Shariah: Islamic laws, originating from the Qur'an (the holy book of Islam), and its practices and explanations rendered by the Prophet Muhammad (peace be upon him) and ijtehad of ulama' (personal effort by qualified Shariah scholars to determine the true ruling of the divine law on matters whose revelations are not explicit); • Shariah-compliant securities: The investment portfolio of the Fund comprises securities that have been classified as Shariah-compliant by the SAC. For securities that have yet to be certified by the SAC, the Shariah Adviser of the Fund will determine whether or not the securities are Shariah-compliant for investment by the Fund; • Short term: A period of between 1 and 3 years; • UTC or Unit Trust Consultant: an individual unit trust adviser registered with FIMM. 	<p>Please refer to Chapter 1 of the Master Prospectus for further information on Glossary of Terms.</p>
--	--